# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:4051
ANSWERED ON:23.03.2001
SHIFTING OF BANK BRANCH
SUBODH ROY

**Will the Minister of FINANCE be pleased to state:**

(a) the guidelines laid down by the Reserve Bank of India for shifting of a nationalized bank;

(b) whether a report is sought from the local police/administration about the safety of the bank and the customers;

(c) if so, whether the Nathnagar branch of State Bank of India in Bhagalpur district was shifted against the report of the local police/ administration;

(d) if so, whether the Government propose to conduct a probe into it; and

(e) if so, by when and if not, the reasons therefor?

## Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) Reserve Bank of India permits shifting of branches which are loss making or are affected due to floods, earthquakes, law and order problem, dilapidated premises, etc. However banks are required to ensure that the locality/ward/center is not rendered unbanked due to the shifting.

(b), (c), (d) & (e): Information is being collected and to the extent available will be laid on the Table of the House.